

About Your Bill

In June, Student Accounts will issue the first student billing for fall semester. It will show the amount due after subtracting financial aid from tuition, room, board, and other charges. You can determine this remaining amount now by completing the included worksheet. **This amount must be paid, a payment plan, or private/parent loans established before the start of classes.** Electronic payment through your checking, savings, or credit card account is available at nbspayments.com. Please note, service fees are added for electronic payments by credit card.

Enroll in a payment plan with Nelnet Campus Commerce (optional). Anderson University collaborates with Nelnet Campus Commerce to provide an interest-free monthly plan. You may enroll online at mycollegepaymentplan.com/anderson or by calling Nelnet Campus Commerce directly at (800) 609-8056. Nelnet Campus Commerce will deliver your payment to Anderson University. Please note, there is a \$50 enrollment fee each semester.

Federal Direct Parent PLUS Loan (optional)

Parents of dependent students may be eligible to borrow funds to partially or completely pay student's remaining balance less than other financial aid. When determining how much to borrow please take into account the 4.228 percent loan origination fees that will be deducted. The fixed interest rate is 7.54 percent. The loan is repaid beginning after the loan has been posted to the student's account, although a deferment while your student is in college is available upon request by calling the loan servicer. **We would encourage you to consider combining a PLUS loan with a payment plan rather than borrowing the total amount due.** This will reduce the amount you borrow while staying within your family budget.

Private Educational Loans

- Credit-based, non-federal loan offered by banks and other lenders.
- Usually limited to your educational charges minus financial aid.
- Payments are often deferred and often interest-free while attending school at least half-time.
- Variable interest rate and fees based on your credit and that of a co-borrower, if applicable.
- Because approval is based on credit, most students will need a credit-worthy co-borrower.
- Repayment terms and options, including co-signer release, vary by lender.

Purchasing Books and Supplies

You should be prepared to purchase your books and supplies when you arrive on campus using either a personal check or credit card. The estimated average cost of books and supplies per semester is \$750. You may charge your student account for the cost of your books and supplies purchased at the university bookstore during the first two weeks of school. Contact the AU Bookstore at bookstore@anderson.edu or (765) 641-4149 for details and rental options.

Now that you have received your financial aid package, you need to know how much you owe and when you owe it. In order to receive the most financial aid possible, you must renew your FAFSA every year. AU's federal school code is 001785.

Step 1: Accept or Decline Financial Aid

- Review the enclosed Financial Aid Notification letter. We assume you will accept your scholarships and grants.
- Please accept, reduce, or decline the amount of your Federal Direct Subsidized and/or Unsubsidized Student Loan(s) online at myfinaid@anderson.edu.

Step 2: Calculate Financial Aid for the Year

Calculate the financial aid you plan to accept. Most of your aid will be applied directly to your student account in payment of your charges. Please note the following exceptions:

- **Federal Work Study:** Do not include your eligibility for employment. If you work on campus, you will be paid directly. **The money you earn will not be credited to your student account.** You will be able to use your work study earnings to assist in making the required payment but not in determining the amount you will owe for the school year.
- **Federal Direct Loan:** This lender will deduct a fee of 1.057 percent of the amount you borrow. The amount you borrow minus this fee is the amount received by the university and should be included in to the following worksheet.

Step 3: Calculate Charges for the Year

- **Tuition:** Full-time tuition (12-18 hours) is \$16,535 per semester; \$33,070 for the year. Part-time tuition (1-11 hours) is \$1,380 per hour.
- **Room:** The student room rate is \$3,310 per semester; \$6,620 for the year. Single and private rooms are available.
- **Meals:** The standard meal plan is \$2,400 per semester; \$4,800 for the year. Additional plans are available.
- **Books:** Include the costs of books, estimated at \$750 per semester, if you plan to purchase them at the university bookstore and charge them to your student account.
- **Other:** List here any remaining fees, such as private music, student teaching, or other fees. Student services fee, charged to all students, is \$355 per semester. Student activities fee charged to all students, is \$150 per semester.

Step 4: Calculate How Much You will Owe

- *Estimate charges for the year (see Step 3).
- *Subtract financial aid for the year (see Step 2).
- *Total amount due for the year

Source of Financial Aid	Amount
	\$ _____
	+ _____
	+ _____
	+ _____
	+ _____
	+ _____
	+ _____
	+ _____
Total Financial Aid	\$ _____

Charges for the Year	Amount
Tuition	\$ _____
Room	+ _____
Board	+ _____
Books	+ _____
Other	+ _____
Total Charges	\$ _____
Total Due for the Year	Amount
Total Charges	\$ _____
Total Financial Aid	- _____
Total Amount Due	_____

Still Have Questions?

- **Charges and billing**, contact Student Accounts: studentaccounts@anderson.edu | (765) 641-4001
- **Scholarships and loans**, contact the Office of Financial Aid and Scholarships: finaid@anderson.edu | (765) 641-4180
- **Work study and employment**, contact the Office of Work Life Engagement: | (765) 641-4132